



**Canton Public Library Board of Trustees
Budget Hearing Packet Contents**

1	Budget Hearing Agenda – September 16, 2021
2	Proposed 2022 Canton Public Library Budget

Canton Public Library

2022 Proposed Budget (Motion 21/9-16-1-BH)

QuickBooks Acct # / Description	BS&A Acct #	BS&A Acct Description	Final 2020 Budget	2nd Qtr Amendment Approved 2021 Budget	Proposed 2022 Budget	Proposed 2023 Budget	Proposed 2024 Budget
Income							
738-403 · Property Taxes	101-000.00-401.00	Property Taxes	\$ 6,205,270	\$ 6,439,140	\$ 6,447,500	\$ 6,580,000	\$ 6,721,000
NEW ACCOUNT	101-000.00-573.00	Local Community Stabilization Share			55,000	55,000	55,000
738-566 · State Aid to Libraries	101-000.00-539.00	State Aid to Libraries	72,191	48,750	70,000	70,000	70,000
738-613 · Photocopy Fees	101-000.00-602.00	Photocopy Fees	14,900	16,000	40,000	40,000	40,000
738-615 · Replacement - Books/ AV	101-000.00-615.00	Replacement-Library Materials	6,250	6,000	5,000	5,000	5,000
738-656 · Penal Fines	101-000.00-656.00	Penal Fines	55,900	45,750	61,000	61,000	61,000
738-664 · Overdue Fines	101-000.00-658.00	Overdue Fines	15,100	18,000	15,000	15,000	15,000
738-670 · Misc & Contributions	101-000.00-675.00	Other Revenue	15,777	12,600	1,000	1,000	1,000
738-671 · Interest Income	101-000.00-665.00	Interest Income	7,135	130	200	200	200
738-676 · Vending Commission	101-000.00-668.00	Commission	1,900	6,000	6,000	6,000	6,000
738-677 · Meeting Room Rental	101-000.00-651.00	Meeting Room Rental	100	500	200	500	500
Total Income			<u>\$ 6,394,523</u>	<u>\$ 6,592,870</u>	<u>\$ 6,700,900</u>	<u>\$ 6,833,700</u>	<u>\$ 6,974,700</u>
Expense							
738-693 · Endowment Transfers	101-790.00-995.00	Endowment Transfers	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
738-702 · Salaries & Wages	101-790.00-702.00	Salaries & Wages	2,944,000	2,975,000	3,163,000	3,260,000	3,360,000
738-715 · Fringe Benefits	101-790.00-715.00	Fringe Benefits	597,600	626,500	850,500	887,300	922,900
738-722 · Supplies	101-790.00-726.00	Supplies	89,320	162,450	157,453	157,449	159,954
738-740 · Library Materials	101-790.00-730.00	Library Materials	954,810	951,144	1,004,000	1,026,000	1,047,000
738-749 · Staff Book Account	101-790.00-729.00	Staff Book Account	-	-	-	-	-
738-801 · Professional & Contractual	101-790.00-801.00	Professional & Contractual	288,405	416,430	437,134	450,936	440,841
738-850 · Communications	101-790.00-850.00	Communications	22,000	32,700	28,500	29,300	29,400
738-860 · Travel	101-790.00-860.00	Conferences and Travel	28,300	41,650	64,850	43,550	64,950
738-880 · Community Promotion	101-790.00-880.00	Community Promotion	4,560	26,200	25,658	25,850	26,000
738-900 · Printing	101-790.00-900.00	Printing	21,450	52,900	61,900	62,900	61,900
738-910 · Insurance	101-790.00-969.00	Insurance	57,355	62,479	64,600	76,500	67,400
738-920 · Utilities	101-790.00-920.00	Utilities	166,200	203,000	213,000	218,000	223,000
738-930 · Maintenance & Repairs	101-790.00-930.00	Maintenance & Repairs	154,565	242,950	246,650	250,550	251,550
738-940 · Rentals/Leases	101-790.00-940.00	Rentals/Leases	12,000	17,400	16,300	16,300	16,300
738-976 · Building Improvements	101-790.00-976.00	Building Improvements	4,000	8,500	15,000	15,000	15,000
738-977 · Capital Outlay	101-790.00-970.00	Capital Outlay	533,500	1,504,600	963,000	448,000	462,000
738-996 · Property Tax Refunds	101-790.00-998.00	Property Tax Refunds	1,500	2,500	2,500	2,500	2,500
Total Expense			<u>\$ 5,880,065</u>	<u>\$ 7,326,903</u>	<u>\$ 7,314,545</u>	<u>\$ 6,970,635</u>	<u>\$ 7,151,195</u>
Net Change in Fund Balance			\$ 514,458	\$ (734,033)	\$ (613,645)	\$ (136,935)	\$ (176,495)
Fund Balance - Beginning of year			\$ 3,425,895	\$ 4,337,698	\$ 3,603,665	\$ 2,990,020	\$ 2,853,085
Fund Balance - End of year			<u>\$ 3,940,353</u>	<u>\$ 3,603,665</u>	<u>\$ 2,990,020</u>	<u>\$ 2,853,085</u>	<u>\$ 2,676,590</u>
Fund Balance Presentation							
Nonspendable			\$ 242,623				
Assigned - Capital and Contingencies			\$ 2,582,500				
Unassigned			\$ 1,512,575				
Fund Balance - End of year			<u>\$ 4,337,698</u>				