



**Canton Public Library Board of Trustees
Budget Hearing Packet Contents**

1	Budget Hearing Agenda – September 17, 2020
2	Proposed 2021 Canton Public Library Budget

Canton Public Library

2021 Proposed Budget (Motion 20/9-17-1-BH)

	Final 2019 Budget	Approved 2020 Budget - 2nd Qtr Amendment	Proposed 2021 Budget	Proposed 2022 Budget	Proposed 2023 Budget
Income					
738-403 · Property Taxes	\$ 5,924,769	\$ 6,203,502	\$ 6,137,000	\$ 6,321,000	\$ 6,510,500
738-566 · State Aid to Libraries	72,276	65,000	48,750	52,650	65,000
738-613 · Photocopy Fees	43,500	45,000	45,000	45,000	45,000
738-615 · Replacement - Books/ AV	10,600	9,500	9,500	9,500	9,500
738-656 · Penal Fines	70,509	61,000	45,750	61,000	61,000
738-664 · Overdue Fines	56,800	50,000	30,000	50,000	50,000
738-670 · Misc & Contributions	43,521	5,354	1,000	1,000	1,000
738-671 · Interest Income	35,000	7,300	5,000	5,000	5,000
738-676 · Vending Commission	8,000	6,000	6,000	6,000	6,000
738-677 · Meeting Room Rental	1,200	500	500	500	500
Total Income	<u>6,266,175</u>	<u>6,453,156</u>	<u>6,328,500</u>	<u>6,551,650</u>	<u>6,753,500</u>
Expense					
738-693 · Endowment Transfers	\$ 1,500	\$ 500	\$ 500	\$ 500	\$ 500
738-702 · Salaries & Wages	2,851,900	2,954,000	2,975,000	3,084,000	3,173,000
738-715 · Fringe Benefits	560,800	670,100	626,500	662,000	694,000
738-722 · Supplies	123,020	168,470	164,950	181,370	181,945
738-740 · Library Materials	846,271	952,754	950,000	970,000	995,000
738-749 · Staff Book Account	-	-	-	-	-
738-801 · Professional & Contractual	316,005	358,950	408,930	422,950	451,075
738-850 · Communications	23,900	30,000	32,700	33,000	33,300
738-860 · Travel	30,725	59,400	41,650	63,500	52,400
738-880 · Community Promotion	11,550	16,200	26,200	23,700	23,700
738-900 · Printing	12,400	60,100	52,900	51,900	52,900
738-910 · Insurance	51,300	70,100	60,500	61,000	71,000
738-920 · Utilities	162,000	205,000	203,000	214,000	220,000
738-930 · Maintenance & Repairs	196,175	243,200	248,350	246,500	248,500
738-940 · Rentals/Leases	26,450	23,200	17,400	16,300	16,300
738-976 · Building Improvements	9,700	9,000	15,000	15,000	15,000
738-977 · Capital Outlay	971,900	804,500	1,087,600	1,001,300	493,600
738-996 · Property Tax Refunds	2,500	1,500	1,500	1,500	1,500
Total Expense	<u>\$ 6,198,096</u>	<u>\$ 6,626,974</u>	<u>\$ 6,912,680</u>	<u>\$ 7,048,520</u>	<u>\$ 6,723,720</u>
Excess of Income Over/Under Expenditures	68,079	(173,818)	(584,180)	(496,870)	29,780
Fund Balance - Beginning of year	\$ 3,094,231	\$ 3,425,895	\$ 3,252,077	\$ 2,667,897	\$ 2,171,027
Fund Balance - End of year	<u>\$ 3,162,310</u>	<u>\$ 3,252,077</u>	<u>\$ 2,667,897</u>	<u>\$ 2,171,027</u>	<u>\$ 2,200,807</u>
Fund Balance Presentation					
Nonspendable	\$ 125,002				
Assigned - Capital and Contingencies	\$ 2,726,300				
Unassigned	\$ 574,593				
Fund Balance - End of year	<u>\$ 3,425,895</u>				